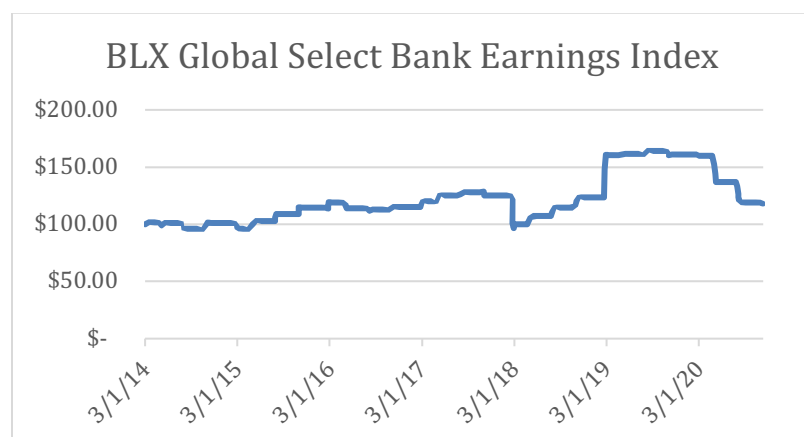


Select Bank Earnings Index



The BLX Select Bank Earnings Index provides the only pure play exposure to banking earnings in the United States. Updated daily, the index reflects the aggregate trailing twelve month earnings of a select groups of large banks as reported with the SEC. With a product license, fund sponsors may create ETNs, derivatives, swaps, one-off structured notes, and other OTC products whose underlying constituents or performance are linked to the value of this index. Investors interested in licensing the index should send inquiries to sales@blxglobal.com



Annual Return

YTD	-26.8%
2019	30.6%
2018	-1.6%
2017	8.7%
2016	0.6%
2015	13.0%

Index Performance - Total Return

Annualized

	1 month	3 month	1 year	3 Year	5 Year	Since Inception
BLX Global Select Bank Earnings Index	-0.9%	-0.9%	-26.8%	-2.0%	0.6%	2.5%

Key Facts

Reuters Ticker Symbol	.BLXSBE
Inception Date	March 3, 3014
Base Value	\$100
Index Calculation	Daily

Risk and Return Characteristics

Standard Deviation	0.79%
% Up Days	9.5%
% Down Days	4.6%
% Days Unchanged	84.6%

Disclaimer

Nothing in this document is an offer or solicitation to sell or purchase any security. It not possible to invest directly in an index. Index performance does not reflect the deduction of any fees or expenses. Past performance is no guarantee of future results. BLX Global does not sponsor, endorse, sell, or promote any investment product linked to or based on the Index. BLX Global shall have no liability for any errors or omissions in the calculation of the Index.